

GLOBEX MINING ENTERPRISES INC.

TSX:GMX / Frankfurt:G1M

Price (March 2): \$1.38

52-Week Range: \$2.00-\$0.80

Shares O/S: 19.2 million

Market Cap: \$26.49 million

NI 43-101 REPORT ON TALC-MAGNESITE DEPOSIT

Globex Mining Enterprises Inc. has received an NI 43-101 compliant Technical Report on the initial mineral resource estimate for the Company's talc-magnesite deposit in Deloro Township, near Timmins, Ontario. The resource estimate was prepared for a limited part of the A zone of the deposit, and totalled 36,509,000 tonnes.

COMMENT: *Globex's objective was to confirm a resource of at least 20 million tonnes, sufficient to sustain 20 years of mineral production at a model mining rate of 1 million tonnes per year. The limited A zone estimate surpasses the target tonnage by over 80%, using information from surface to a depth of 100 metres.*

The tonnage and grade of the limited A zone mineral resource are shown in the table below.

Category	Tonnes	Sol MgO (%)	Sol Ca (%)	Magnesite	Talc (%)
A Zone Core					
Indicated	12,728,000	20.0	0.21	52.1	35.4
Inferred	18,778,000	20.9	0.26	53.1	31.7
A Zone Fringe					
Inferred	5,003,000	17.6	2.82	34.2	33.4
<i>MgO - magnesium oxide</i>			<i>Sol Ca - soluble calcium carbonate</i>		

Based on the resource estimate, the centre of the A zone is expected to provide at least 30 years of mill feed at a rate of 1 million tonnes per year. The deposit, because of its physical dimensions and near-surface location, is expected to be mined using open-pit methods (typically low-cost compared with underground methods).

Micon International Limited, one of the authors of the Technical Report, has carried out conceptual geological modelling of the A zone and the B zone. The modelling suggests that further exploration and delineation drilling programs, if successful, have the potential to outline an additional 20-25 million tonnes of talc-magnesite mineralization for the A zone at similar grades to those already intersected, and that the B zone could potentially host 40-50 million tonnes of talc-magnesite mineralization.



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COMMENT: *More drilling must be undertaken by Globex to delineate the size and grade of this largely untested talc-magnesite body.*

For more details, see Globex's March 2, 2010 news release, available on SEDAR at www.sedar.com.

THE COMPANY

Globex is a Canadian mining exploration and royalty company with a portfolio of advanced properties comprising gold, copper, zinc, silver, uranium, platinum, palladium, magnesium, molybdenum, lead, iron, nickel, and talc. Company policy is to acquire promising mineral properties, improve them, and then (a) option, (b) joint venture, (c) develop to production, or (d) sell them.

For more on Globex, see eResearch's January 29, 2010 *Update Report*, available at www.eresearch.ca.

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NOTE: *eResearch reports on Globex Mining Enterprises Inc. and other companies are available FREE on our website at www.eresearch.ca.*

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Globex Mining Enterprises Inc. paid eResearch a fee of \$4,000+GST to conduct research on the Company on an Annual Continual Basis.

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