

Notes From The Rabbit Hole

eResearch Corporation is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled: **“Call Me Boring, But ...”**.

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Biiwii at its website: www.biiwii.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

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Call Me Boring, But ...

By **Gary Tanashian** (bio at the end of the article)

March 16, 2017

Those who don't like my writing style may already call me boring (or worse), but as far as stock holdings go I willingly take on that description. If you are looking for words about yesterday's FOMC meeting, you won't find them here. There are plenty of people picking that thing apart and trying to make chicken salad (news) out of chicken shit (a non-event).

I am not going to go on about the precious metals' big rip yesterday because that is for casino patrons to get excited about. I have expected the sector to bounce from oversold conditions. When it takes out real upside parameters (that [NFTRH](#) will surely manage) we will amp up the hysterics (not really).

The stock market? Its scenarios are Thing 1 and Thing 2. The 1st Thing is to resume upward now and bring on the climactic suck-in sooner rather than later. The 2nd Thing is the healthier one, where the market corrects now and makes new highs and sucks 'em in later. I have favored Thing 2, but now it is time to watch short-term events and do what the market says. Okay, before I get off track, on to the boring stuff...

First, look at the Consumer Staples vs. the S&P 500 (weekly). In relative terms, it looks like XLP is at a buy point.

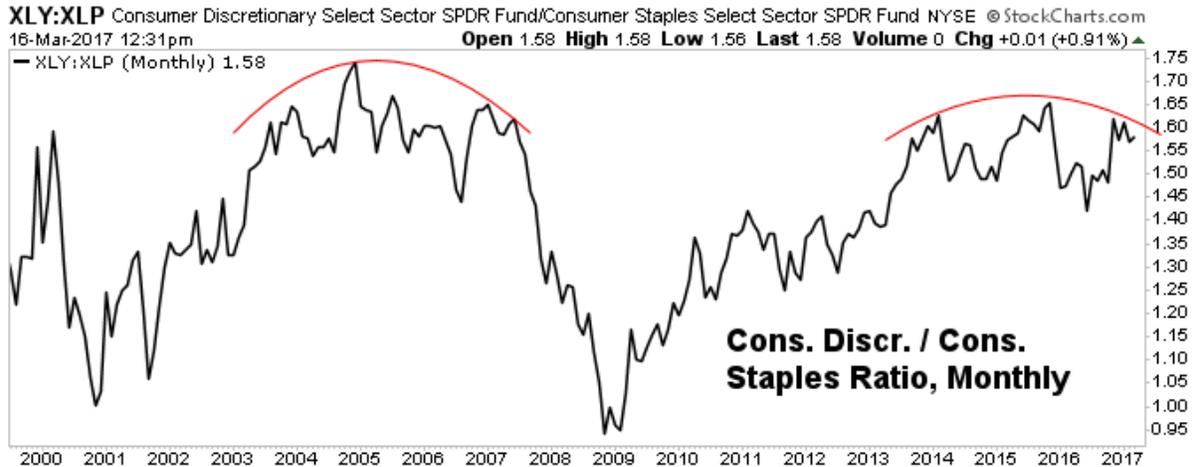


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Also, look at XLP vs. its consumer-related bro, XLY (monthly). I don't like the looks of this leading indicator if I am a stock bull hopped up on momo and other substances.



So what do I do? In a high risk market environment, I get scared when the average momo is brave and I look to boring companies with constructive charts like VRSN (bought a few weeks ago for its chart). I look around for others and find KO and like its chart (the daily more so than the weekly below). Same goes for WMT, which had a good quarterly report, is making online inroads and had pulled back a bit. The Homies presented me with a crazy good chart on KBH a couple weeks ago and a subscriber gave me a heads up on the company with the most old fashioned name I've ever heard, Rexnord. Good chart. IBM was bought back on a pull-back to the daily SMA 50. Several of these items have been NFTRH+ technical setup ideas, either here at the site or in the weekly reports.

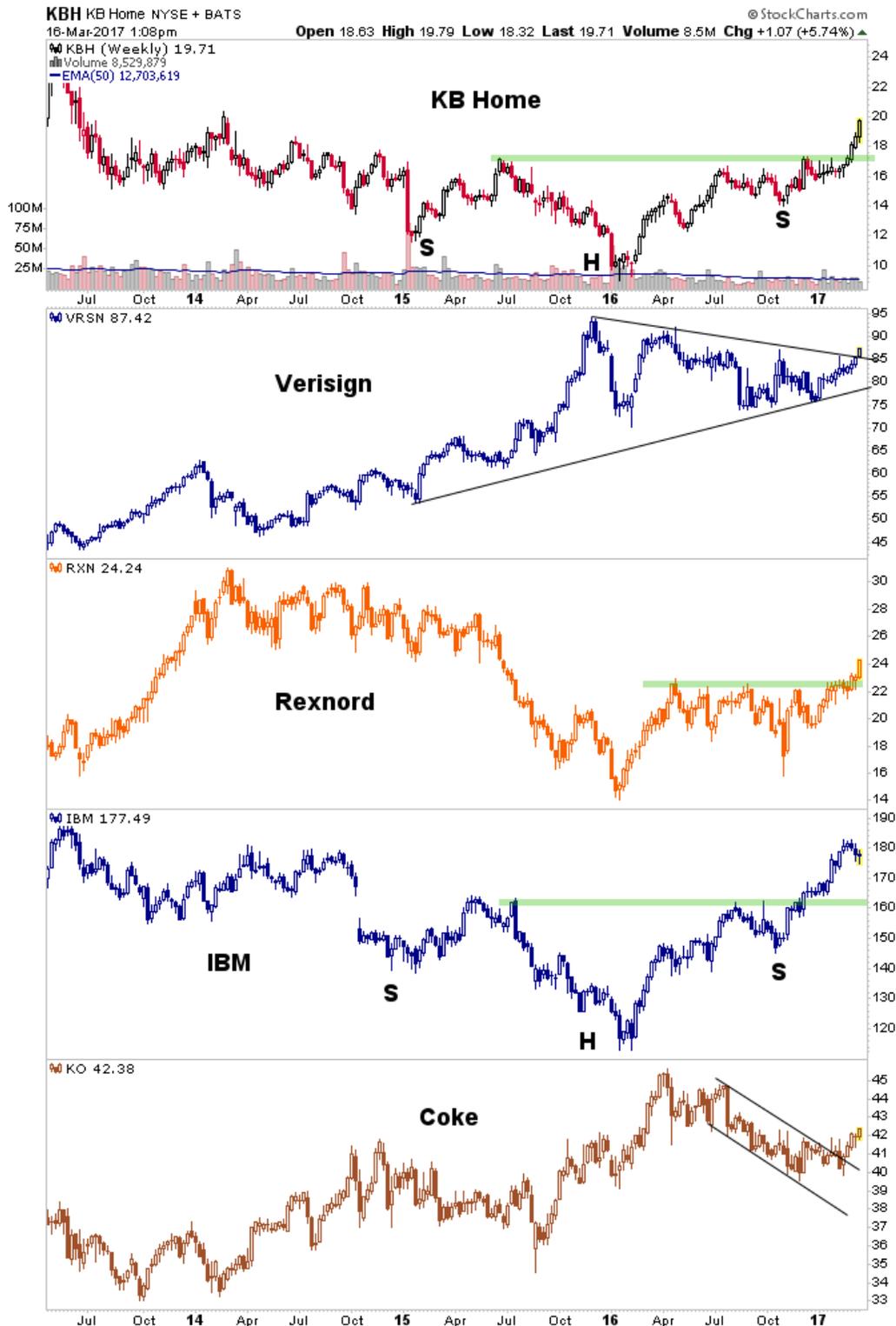
So anyway, here in a latter stage bull market, rotation and rebalancing seems to make a lot of sense. For instance, 1 year ago we were preparing to get bullish on the Semiconductor sector as Semi Equipment bookings were on the verge of establishing a bullish trend. Here is a [public post from May that includes some very bullish developments in Semis](#).

Remember the multi-stock charts I used to produce back then? They included currently overbought, over loved items like AMAT, LRCX, CCMP and the SOXX ETF.

Well, here is a multi-stock chart of a different kind for a different time. Boring stuff, I grant you. But times change and so should peoples' perspectives and strategies.



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Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).

See **ABOUT THE AUTHOR** on the following page.



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ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides “Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions.”

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about often-complex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. <http://nftrh.com/nftrh-premium/>

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