

## OROMIN EXPLORATIONS LTD.

**OLE: TSX**

**Price (October 8): \$0.93**

**52-Week Range: \$1.43-\$0.385**

**Shares Outstanding: 66.07 million**

**Market Cap: \$61.44 million**

### SABODALA EXPLORATION RESULTS

Oromin Explorations Ltd. has reported results from its Sabodala properties in eastern Senegal, West Africa.

#### Highlights of the Sabodala Exploration Results

##### *Kobokoto Alpha*

- 483.7 g/t gold over six metres.

##### *Epsilon*

- 196.3 g/t gold over four metres near surface (in DH-522)
- 27.8 g/t gold over three metres near surface (DH-520)
- 58.1 g/t gold over one metre (DH-524)

##### *Golouma West*

- 17.54 g/t gold over 10 metres (DH-539)

##### *Golouma South*

- 8.26 g/t gold over 11 metres (DH-519)

##### *Kotouniokolla*

- New discovery with rock sample results up to 269.4 g/t gold.

#### Recent Exploration Activities

Recent exploration activities include the following:

- Infill and step-out resource drilling at the Epsilon deposit;
- Step-out resource drilling at the Golouma West and Golouma South deposits;
- Trenching at Kobokoto;
- Soil geochemical sampling at various target areas;
- Prospecting at Maki Medina and the newest discovery (Kotouniokolla).



-2-

Further details, including tables of significant drill results, are contained in Oromin's extensive October 8, 2009 news release, available on SEDAR at [www.sedar.com](http://www.sedar.com).

**COMMENT:** *Oromin has reported some spectacular gold intercepts. While the grades are very good, the drill intercepts are - as might be expected - on the narrow side, so the added tonnage is unlikely to be huge from these results alone. All in all, however, this is good news, and more of the same over time will add to both the quantity and quality of the gold resource. The price of gold is, in the meantime, looking after itself. Patience continues to be the watchword on this stock.*

## THE COMPANY

Oromin Explorations Ltd. is a growth-oriented resource company focused on exploring the Sabodala gold concession in Senegal, West Africa, and the Santa Rosa Dome oil prospect in Argentina. The Company, in which IAMGOLD has recently acquired a strategic 17% interest, is well financed and managed by experienced industry professionals with an enviable track record of discovery. Oromin is a 43% owner and the operator of OJVG, a private company formed to hold 100% of the approximate 230-square-kilometre Sabodala exploration concession. For further information on Oromin, see our September 2, 2009 *StockPotentials* Report and our September 11, 2009 *Perspective*, available on our website at [www.eresearch.ca](http://www.eresearch.ca) or click on the links below.

[http://www.eresearch.ca/report/OLE\\_091109-B.pdf](http://www.eresearch.ca/report/OLE_091109-B.pdf)  
<http://www.eresearch.ca/profile.asp?companyID=529>

**NOTE:** *eResearch reports on Oromin Explorations Ltd. and other companies are available FREE on our website at [www.eresearch.ca](http://www.eresearch.ca).*

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