

QHR TECHNOLOGIES INC.

TSX-V: QHR

Price (February 8): \$0.69

52-Week Range: \$0.70-\$0.24

Shares Outstanding: 28 million

Market Cap: \$19.3 million

Recommendation: Speculative Buy (No Change)

12-Month Target Price: \$1.60 (No Change)

NAMED TO 2010 TSX VENTURE 50

QHR Technologies Inc. has been selected as a 2010 TSX Venture 50 company.

The Venture 50 comprises 10 companies from each of five industry sectors, with QHR being in the technology/life sciences category. The included companies have been recognized for their impressive track records (2009 performance), with selection based on criteria such as:

- Return on investment;
- Trading activity;
- Analyst coverage; and
- Market capitalization growth.

For further details, see QHR's February 8, 2010 news release, available on SEDAR at www.sedar.com.

THE COMPANY

QHR Technologies Inc. is a Kelowna-B.C.-based producer, marketer, and servicer of business software for the healthcare and social services markets. The Company operates through two divisions - Enterprise Management Software (EMS) and Electronic Medical Records (EMR).

EMS specializes in workforce management software and financial management software targeted at medium-to-large healthcare and social services organizations.

EMR provides software for use in physicians' offices.

In 2008, the EMS division provided about 66% of revenues, and EMR the remaining 34%.

See also eResearch's December 16, 2009 *Initiating Report* on QHR, available at www.eresearch.ca.



RECOMMENDATION

We recommend the shares of QHR as a Speculative Buy for long-term risk-tolerant investors. Our 12-month Target remains \$1.60 per share, significantly above the current price.

RATINGS HISTORY

Date	Report Type	Recommendation	Stock Price	Target Price
Dec. 16, 2009	Initiating	Speculative	\$0.60	\$1.60
Feb. 8, 2010	Perspective	No Change	\$0.69	No Change

High-low Since Initiating: \$0.70 - \$0.56

eResearch Analysts:

Bill Campbell, B.Comm

Bob Weir, B.Sc., B.Comm, CFA

NOTE: eResearch reports on QHR Technologies Inc. and other companies are available FREE on our website at www.eresearch.ca

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To have eResearch conduct research on the Company on an Annual Continual Basis, QHR Technologies Inc. paid eResearch a fee of \$10,000 + GST.

To ensure complete independence and editorial control over its research, eResearch follows certain business practices and compliance procedures. Fees from Covered Companies are due and payable prior to the commencement of research.

In keeping with the policies of eResearch concerning its strict independence, all of the opinions expressed in this report, including any determination of a 12-month Target Price or selection of a Recommendation (Buy-Hold-Sell) for the Company's shares, are strictly those of eResearch, and are free from any influence or interference from any person or persons at the Company.