

ALTERNET SYSTEMS, INC.

Podcast Interview Takeaway: ALYI Offers Even Greater Upside than Originally Anticipated

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ALTERNET SYSTEMS, INC. (OTC – ALYI - \$0.0073)

Price Target: \$0.09

Rating: Speculative Buy

COMPANY SNAPSHOT

Alternet Systems, Inc. is focused on offering varied, environmentally sustainable, energy storage solutions for targeted markets, including consumer electric vehicles and military applications. The first product category is lithium battery-powered motorcycles, to be followed by motorbikes. These products are released through its newly launched ReVolt Electric Motorbikes subsidiary.

KEY STATISTICS

Price as of 9/9/19	\$0.0073
52 Week High – Low	\$0.0695 - \$0.0041
Est. Shares Outstanding	361.2M
Market Capitalization	\$2.5M
30-Day Average Volume	3,281,599
Exchange	OTCPK

COMPANY INFORMATION

Alternet Systems, Inc.

1319 Crampton Street
 Dallas TX 75207

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INVESTMENT HIGHLIGHTS

Background: We recently conducted an interview with ALYI's CEO and the CEO of the highly regarded Africa Development Organization (ADO). (See www.GoldmanResearch.com for audio). We got a valuable education regarding the infrastructure, power, EV and transportation markets on the continent. Importantly, ADO's CEO is a big fan of ALYI noting that not only does it appear that ALYI is on the right track with its technology but that it can create business opportunities on the entire continent.

What This Means: ALYI offers greater upside than we originally anticipated and current prices represent a very attractive entry point given its prospects. We reiterate our \$0.09 price target.

ADO Boasts Major Project, Alternative Energy Expertise: ADO and its senior executives seek to advance infrastructure development, foster commerce, with an eye to conserving the environment, supporting the economic well-being of each African nation. As part of this mission, the organization and its leadership have a promising patented, alternative energy source they will soon deploy for further testing, and ADO will offer the solution in partnership with other companies.

Noteworthy ADO Comment on ALYI: "Alternet with Randy has captured and valued the essence of foresight and courage to put EV units in the right environment." While not referring to it directly, this admiration affirms the development prospects of the Company's prospective \$300M multi-year EV project, in our view.



SENIOR ANALYST: ROBERT GOLDMAN

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 20 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

ANALYST CERTIFICATION

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