

# CCM RESEARCH

TRUE INVESTMENT INTELLIGENCE

## CCM LIQUIDITY REPORT: NEVADA GEOTHERMAL POWER, INC. (NGP: TSX-V)

April 24, 2008

CRITERIA	24-Apr-08
MKT CAP (millions)	\$ 79.8
50 DAY AVG. VOLUME	133,900
50 DAY AVG. VALUE	\$ 145,951.00
50 DAY AVG. DAILY TRADES	37
50 DAY AVG. DAILY TRADE VALUE	\$ 3,945.00
% OF FLOAT TRADED	0.17%

**In the most recent Technical Research Report, dated April 10, 2008, the analyst stated:**

“Nevada Geothermal Power Inc. (NGP) is currently trading above the key 5- week modified moving average at 1.087 and weekly sentiment is currently rising.”

“My model shows quarterly support at 0.937 with a weekly pivot at 1.113 and monthly resistance at 1.252.”

“The 50- week and 200- week moving average provide additional supports at 0.983 and 0.822.”

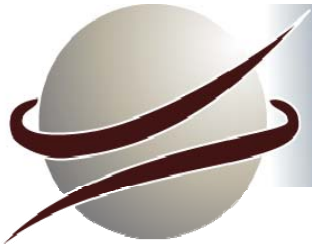
**In the most recent Fundamental Equity Report, dated February 8, 2008, the analyst stated:**

“Geothermal electricity producers like NGP will be the major beneficiaries of the strong U.S. electricity prices; simply because they do not bear the high cost of fossil fuels while they enjoy the buoyant electricity prices determined by market forces. For this reason we think, once getting into the production stage, NGP’s income statement will be showing a growing gross and net margin and thus growing profitability in the future.”

“NGP has US\$100 million loan facility to fund construction of the Faulkner 1 power plant which is expected to come online at the end of 2009. And, it has already signed a 20-year Power Purchase Agreement with Nevada Power Company to provide 31.25 MW (net) of base load electricity through Faulkner 1 power plant at 6-7 cents per kilowatt hour plus PTC (Production Tax Credit) if extended.”

Reports on Nevada Geothermal Power can be found at:

<http://www.ccmopportunitybase.com>



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