

ALEXANDRIA MINERALS CORPORATION

\$0.075; AZX: TSX-V
52-Week Range: \$0.075 - \$0.02

RECENT DEVELOPMENTS:

- 1. HIGH-GRADE GOLD AT JOANNES TOWNSHIP CLAIMS IN QUEBEC;**
- 2. JOINT ACQUISITION OF FIVE NEW CLAIMS AT SISCOE**

1. New High-Grade Gold Mineralization at Joannes Township

Alexandria Minerals Corporation has discovered new high-grade gold mineralization at the Company's Joannes Township claims in Quebec. The discovery was made during a summer surface-sampling program.

The program, a follow-up to Aurizon Mines Ltd.'s (the optionee of the property) spring drilling, identified an anomalous area (0.75 kilometres long by 0.40 kilometres wide) with grab samples containing up to 11.8 g/t gold.

The zone is about 200 metres south of the Cadillac Break, in an area where spring drilling intersected 3.0 g/t gold over 4.6 metres (this included 9.0 g/t gold over one metre). The new area is also about one kilometre west along strike from a historic showing that is known as the Maracambeau zone, where reported drill intersections contained up to 12 g/t gold over 1.5 metres and 6.17 g/t gold over 1.5 metres.

The Joannes claims (19 out of 39) were optioned to Aurizon in October 2008. On the other 20 claims, Alexandria is earning 100% of Xstrata plc's interest (50% of the total). To meet this commitment, Alexandria has about \$80,000 in exploration expenses remaining (to be spent by July 10, 2010).

Alexandria's Joannes Township claims are 20 kilometres east of Noranda and 60 kilometres west of Val d'Or.

COMMENT: *The discovery of the new high-grade gold mineralization on the Joannes Township property could potentially enhance its intrinsic value. It confirms the strategic location of the property - situated about 20 km west of Noranda and straddling 6 km of the Cadillac Break. The discovery, in our opinion, could increase the possibility that Aurizon would fulfil its commitment under the October 2008 option agreement with the Company; that is, to spend \$650,000 on exploration and to pay Alexandria shares of Aurizon valued at \$1.6 million (or \$0.02 per Alexandria share) by December 2010.*



-2-

2. Joint Acquisition of Five New Claims at Siscoe East

Alexandria has agreed to participate in the joint acquisition (with Niogold Mining Corporation) of five new claims that are being added to Alexandria's Siscoe East property in Val d'Or.

Alexandria will issue 140,871 shares and will pay \$15,000 in cash to participate. Niogold will earn a 50% interest in the Siscoe East property by: (i) spending \$750,000 on exploration, and (ii) issuing 650,000 Niogold shares to Alexandria, by June 25, 2011.

The five new claims, within the area of influence governed by the "Option and Joint Venture Agreement", include two claims adjacent to the historic Sullivan mine (produced 1.1 million ounces of gold at a grade of 7.7 g/t).

THE COMPANY

Alexandria Minerals owns a portfolio of high-potential properties located in the Abitibi Greenstone Belt (Ontario and Quebec). The Company's holdings include the following: the Cadillac Break Property Group, and the Siscoe East, Quevillon, Matechewan, Gwillim and Joannes properties. Alexandria's management has extensive experience in mining exploration and development. Liquidity is sufficient to finance the Company's 2009 drill program and to keep its properties in good standing over the next two years.

UPSIDE POTENTIAL

We believe there could be a positive impact on Alexandria's stock price if the company is able to (a) maintain solid liquidity over the next 12 months, and (b) obtain an NI 43-101-compliant technical report on the sizable Cadillac Break gold deposit (Val d'Or).

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