

BOTSWANA METALS LIMITED

Recommendation: Spec Buy
Price (July 30): A\$0.007
52-Week Range: A\$0.028 - A\$0.006

Shares O/S: 568.82 mm
Market Cap: A\$3.98 mm

Average Volume:
 50-Day: 2,277,500
 200-Day: 1,523,400

Symbol: ASX: BML



PROFILE: *An Australian-based mineral exploration company, focused on base and precious metal projects in Botswana.*

ENCOURAGING DRILL RESULTS

Botswana Metals Limited reported continuing encouraging drilling results from its recent step-out holes, with the discovery of a new mineralization zone at is *Maibele North* orebody in Botswana. The potential extension of the current resource could be huge.

Botswana Metals is also pleased that this latest discovery confirms the effectiveness of its SQUID TDEM drill-target technology. The Company defines its SQUID technology as follows:

A **SQUID (superconducting quantum interference device)** is a very sensitive magnetometer used to measure extremely subtle magnetic fields, based on superconducting loops containing Josephson junctions. The SQUID technology has many uses and is often employed in the medical industry in such application as Magnetic Resonance Imaging (MRI). In minerals exploration, the SQUID EM technique can be used to accurately detect very deep conductors potentially associated with sulphide accumulations.

You can read the Company's complete July 30 Press Release by clicking [here](#).

Botswana Metals Investor Presentation

July 13: A very informative document: You can access this presentation at the following link: click [here](#).

Recent eResearch Reports on Botswana Metals

Here are links to recently-released reports on Botswana Metals by eResearch:

July 2, 2015 Perspective:

http://www.eresearch.ca/wp-content/uploads/2015/07/BML_070215-B.pdf

June 1, 2015 Perspective:

http://www.eresearch.ca/wp-content/uploads/2015/06/BML_060115-B.pdf

May 4, 2015 Perspective

http://www.eresearch.ca/wp-content/uploads/2015/05/BML_050415-B.pdf

Recommendation

It is difficult to recommend the stock of a company that is trading for less than a penny a share. However, on the Australian bourse, there are many viable companies whose shares trade for pennies.

Botswana Metals Limited is one such company: it has sufficient liquid financial resources, an identified project, strong and knowledgeable JV partners (Botswana Government and Norilsk Nickel), a confirming technical report, and capable management.

As the Company continues its aggressive drill programme, it seems reasonable that sustained success should inevitably lead to a higher share price, and a goal of trading for A\$0.04 seems realistic, in our view.

The three-year chart, shown below, affirms this opinion. The stock reached A\$0.04 in both September 2012 and June 2014.



Observation: The **BLUE** horizontal resistance line sets the upper boundary to reach and overcome. The **RED** down-trend line shows that the stock could be at a critical point as it attempts to break above it. A positive catalyst would do the trick. The time is near.

COMMENT: The stock has been range-bound, between \$0.007 and \$0.010, for three straight months. It is looking for a break-out. A continuing accumulation of these encouraging drill results should eventually spark renewed investor interest. The shares are rated a Speculative Buy.

eRESEARCH CORPORATION**eResearch Analyst on this Report:**

Bob Weir, B.Sc., B.Comm, CFA

Analyst Affirmation: I, Bob Weir, hereby state that, at the time of issuance of this research report, I do not own, directly or indirectly, shares of Botswana Metals Limited.

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