

## PARKLAND FUEL CORPORATION

**eResearch Corporation** is pleased to provide a technical report by **Phases & Cycles Inc.** on Canada's largest independent fuel distributor and marketer, **Parkland Fuel Corporation**.

Analysts Monica Rizk and Ron Meisels report that higher targets are visible for Parkland. View chart on the following page.

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Its research is delivered to over 100 companies across North America through timely reports and consulting services. The research is based on technical, cyclical, and sentiment indicators.

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Director of Research

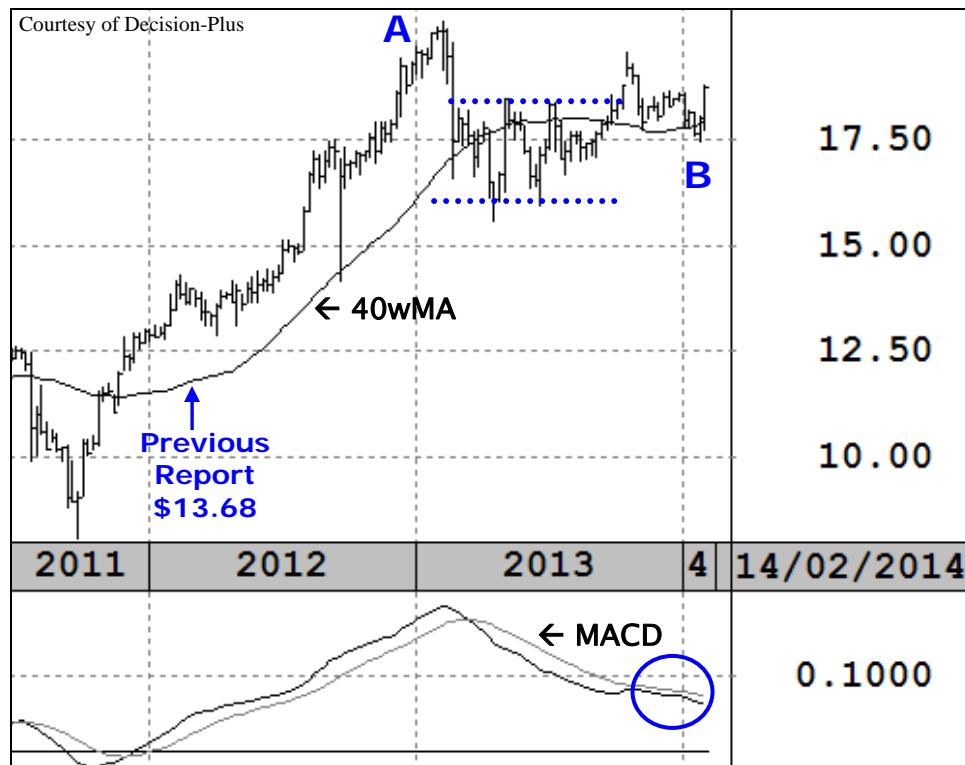
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## PARKLAND FUEL STATUS

**Sector: Consumer Discretionary – Specialty Stores**

(PKI-T: \$18.73; Dividend: \$1.04; Yield: 5.61%; Weekly Chart from August 2011)



In our previous publication on Parkland Fuel (March 5, 2012 - \$13.88) we reported a breakout from a large base and the start of a new major up-leg. Investors chased the stock all the way up to \$20.30 for a 48% appreciation at that time (A).

As the stock became overbought, investors started to take profit and consequently, Parkland Fuel pulled back and settled into a narrow trading range mostly between \$16.00 and \$18.50 for about seven months (dotted lines). More recently the stock held above its 40-week Moving Average (40wMA - B) and now appears ready to resume the long-term uptrend.

Technical indicators including the rising 40wMA confirm the bullish status. Only a decline below  $\pm$ \$17.50 would be negative.

**Point & Figure measurements provide targets of \$21 and \$24 (12% and 28% appreciation potentials from current levels). Higher targets are visible.**

**Monica Rizk  
Ron Meisels**

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