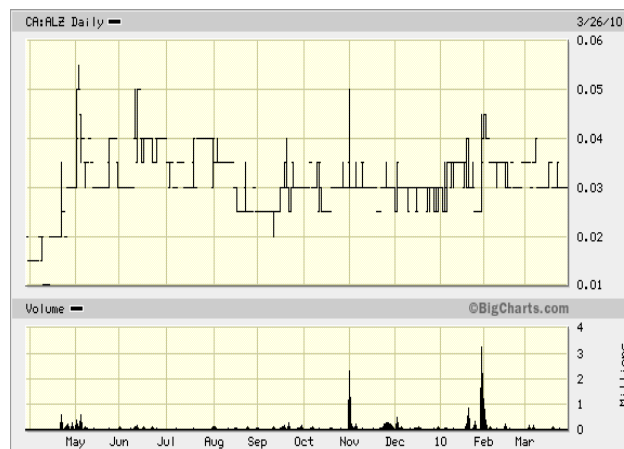


ALDERSHOT RESOURCES LTD.

Price (March 26, 2010)	\$0.03
52-Week High-Low	\$0.055-\$0.01
Shares O/S	80.1 million
Market Cap	\$2.4 million
50-day Average Volume	190,300
200-day Average Volume	118,200
Year-End	January 31
Symbol	TSX-V: ALZ
Website	www.aldershotresources.com



Source: www.bigcharts.com

Key Financial Data (C\$):

Current Cash (estimate)	\$375,000 - \$425,000
Shareholder's Equity	\$288,000
Monthly Cash Burn	\$30,400
Monthly Capex	\$10,400
Price / Cash (times)	5.6x-6.4x
Price / Book (times)	8.3x
Cash / Burn (months)	12.3-14.0
Cash / Burn+Capex (months)	9.2-10.4

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Note: Report was prepared with public information only.

PROFILE

Aldershot Resources Ltd. ("Aldershot" or the "Company") is a junior uranium exploration company with joint venture projects in Australia and Zambia.

INVESTMENT CONSIDERATIONS

Strengths

- Joint venture partnerships require minimal exploration costs while still allowing the Company to benefit from exploration success;
- Recently completed an equity financing for \$300,000. This is stage 1 of a two-stage financing in which the Company intends to raise a total of \$500,000;
- Joint venture properties are located in proximity to large historical and current high grade resources

Challenges

- Mineral exploration and development is a highly speculative business. The Company has not yet determined whether its properties contain economically recoverable reserves;
- The Company is exploring for uranium and has diversified into other commodities. The Company is subject to commodity pricing risk; and
- Joint venture partners often dictate timing of further exploration.

STRATEGY

Management's strategy during the current difficult market environment for raising cash has been to exit property agreements requiring significant cash and share issuance and, instead, to retain some ownership in holdings while granting other companies options to earn an interest(s).

JOINT VENTURE PARTNERSHIPS

Aldershot joint ventured its resource properties allowing its partners to perform exploration work with little cost to the Company but still allowing the Company to benefit from exploration success. The Company retained less than 50% interest in these partnerships and, thus, no longer reports any carrying value for the properties. The current status and description of Aldershot's resource properties are provided below.

A. Australia

1. Turee Creek in Western Australia

In August of 2008, the Company entered into a joint venture agreement with Cameco Australia Pty Ltd. The partnership grants Cameco the right to earn a 70% interest in Aldershot's 100%-owned Turee Creek license. Under the terms of the agreement Cameco must spend A\$2.5 million on exploration on the property over a four-year period.

The Turee Creek Uranium Project is located 100 km west of Newman Township in the Pilbara region of Western Australia. The property covers 100 km² and contains the Turee Creek Prospect, which has a historical resource of 810,000 lbs of contained U₃O₈.

2. Four Properties in Northern Territory

Prior to quarter end April 30, 2009, the Company entered into a joint venture partnership with Royal Resources Limited. The partnership grants Royal Resources the right to earn a 60% interest in Aldershot's remaining 100%-owned Northern Territory resource properties: the *George*, *Waterhouse*, *ABC*, and *Ngalia* licenses. Under the terms of the agreement Royal Resources must spend A\$900,000 on exploration on the properties over a three-year period.

(a) George Creek

The George Creek Project is located 95 km south of Darwin in Northern Territory and covers approximately 84 km². The historic Rum Jungle

Uranium Field and George Creek Mines are located within the tenement, which forms part of the Pine Creek Orogen, a key uranium producing area in Australia. Prior to the joint venture, Aldershot performed preliminary exploration work on the property including airborne radiometric surveying, geological mapping, and outcrop sampling. The Company also performed initial diamond drilling which defined extensions to the known mineralization and identified new shear zone drilling targets.

(b) Waterhouse West

The Waterhouse West Uranium Project is located 80 km south of Darwin, covers 147 km², and also is located within the Pine Creek Orogen. Past drilling in 1981 by Uranex Australia Ltd. indicated anomalous uranium mineralization.

(c) ABC

The ABC Uranium Project covers approximately 37 km² and is located 16 km to the northeast of the town of Katherine, the southern limits of the Pine Creek Orogen. The property contains the ABC prospect discovered by Australian government geologists in 1953. Minimal exploration work has been completed on the prospect since its initial discovery.

(d) Ngalia

The Ngalia Uranium Project is located 365 km northwest of Alice Springs and covers approximately 211 km². The property forms part of the western edge of the Ngalia Basin and covers 28 km of the prospective Mt. Eclipse Sandstone. The Mt Eclipse Sandstone contains the well-known Bigrlyi uranium deposit that lies 45 km along strike to the northeast. Prior to the joint venture partnership, Aldershot completed an airborne radiometric survey that identified 19 exploration targets.

3. Mt. Thomas

Prior to year end January 31, 2009, the Company sold its Mt. Thomas license to Crossland Uranium Mines Limited but retained a 2% net smelter royalty (NSR) on the property.

B. Zambia

In April 2009, the Company entered into an agreement with African Energy Resources Limited, granting African Energy the option to earn a 51% interest in Aldershot's *Lake Kariba Project*. Under the terms of the agreement African Energy must spend A\$500,000 on exploration on the property over a three-year period.

The **Lake Kariba Project** consists of two prospecting licenses and is located 170 km south of Lusaka on the north shore of Lake Kariba. The property covers approximately 754 km² and is located in a highly prospective belt with known uranium mineralization and is in close proximity to Denison Mines' Mutanga Project and African Energy's Chisebuka Prospect.

RECENT DEVELOPMENTS

1. **Martins Well Project:** In March 2010, Aldershot announced that it had entered into a joint venture agreement with Strategic Minerals Corporation NL to acquire a 70% interest in the Martins Well (Fe-Cu-Au-U) Project in South Australia. Under the terms of the agreement, Aldershot must expend A\$250,000 over a two-year period. This project diversifies the Company's uranium exploration focus to iron ore and potentially multi-commodity (Fe-Cu-Au-U) exploration.

The Martins Well property is located 380 km north of Adelaide, Australia. The 784 km² property covers the northern Adelaide Geosyncline and the Curnamona Province, host to the Broken Hill (Ag-Pb-Zn) deposit, and the Mt Gee and Crocker Well uranium deposits.

The Company is considering two potential exploration targets identified by strong magnetic anomalies on the property.

2. **Financing:** In March 2010, the Company closed \$300,000 of financing issuing 6,000,000 units of the Company. Each unit is comprised of one common share and one non-transferable share purchase warrant exercisable at \$0.10 per share. This is stage one of a two-stage financing in which the Company intends to raise a total of \$500,000.

MANAGEMENT AND DIRECTORS

Mr Jeremy Caddy, President, CEO, Director

Mr Frank DeMarte, Secretary, CFO, Corporate Secretary

Ian Faris, VP Exploration

Mr Ian Adam, Independent Director

SHARE STRUCTURE

Current Issued and Outstanding Shares	80,092,975
Options	5,810,000
Warrants	33,378,186
Fully Diluted	119,281,161

CORPORATE INFORMATION

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